



Guidance Charter School

37230 37th Street East
Palmdale, CA. 93550
(661)285-1600

Budget FY2016-2017

May 20, 2016

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FY2016-2017 Budget Written Narrative

NOTE: The written narratives for 2016-17 Guidance Charter School’s budget has been prepared using guidelines described in LACOE’s information bulletin #4305 dated March 17, 2016. There are several sections and /or paragraphs along this document that has been transferred entirely from these bulletins in order to provide clear and detail explanation of assumptions used in the development of the school FY2016-17 budget.

Budget/LCAP Public Hearing and Adoption Requirements

Per Education Code (EC) Sections 42127 and 52062, two separate Governing Board public meetings, held at least one day apart, are now required for the school district budget hearing and budget adoption. In addition, the LCAP public hearing must occur at the same meeting as the budget public hearing and the LCAP adoption must occur at the same meeting at the budget adoption. The LCAP item must precede the budget item at each meeting. The public hearings require 72 hours public notice and both the 2016-17 budget and the 2016-17 LCAP must be adopted on or before July 1, 2016.

The Governing Board of The Guidance Charter School, at its regularly scheduled meeting held on Thursday Jun. 2, 2016 at 6:00 PM, conducted a public hearing on FY2016-17 School Budget Proposal. The Board approved the FY2016-17 budget at its regularly scheduled meeting to be held on Thursday June 2, 2016 at 6:00 PM.

Budget Assumptions for FY2016-17 Budget

The following list describes the assumptions used in each of the budget areas with the purpose of providing a detailed explanation for the projections.

- **Projected growth/decline in actual Average Daily Attendance (ADA):** ADA is projected to increase by 9.4% from FY2015-16 P-2 report. The school projected ADA for FY2015-16 is **788**; this represents 95% of projected enrollment at 830 students.
- **Revenues:** Our projected revenue for **FY2016-2017 is \$8,583,715.00**

FY2016-17 Estimated Revenue	2016-17 Estimated Revenue
Local Control Funding Formula Remaining state Aid	6,381,692
Education Protection Account	1,022,043
In-Lieu of Property Tax	253,682
Total LCFF REVENUE	7,657,417
Lottery (\$128.00 per ADA unrestricted & \$34.00 per ADA restricted)	127,656
Facilities Grant	296,518
Mandated Block Grant	19,302
Child Nutrition	432,822
Miscellaneous Revenue	50,000
Total Revenue	8,583,715

- **Expenditures:** The school projected total expenditures for FY2016-17 is **\$7,134,562**. This is projected based on the estimated student population growth and its correspondent increase in expenditures in order to meet the new population’s needs. See next table for details

Description	Object Code	Amount
Certificated Salaries	1000-1999	2,236,813
Classified Salaries	2000-2999	1,389,766
Employee Benefits	3000-3999	1,049,260
Supplies	4000-4999	964,700
Services	5000-5999	1,429,758
Depreciation & Finance Charge	6000-7000	64,265
Total Expenditure Budgeted		<u>7,134,562</u>
Reserve	4000	<u>257,511</u>

- **General Fund obligations for debt repayment (e.g., Certificates of Participation [COPs], lease-purchase):** Our school has two property leases with Palmdale School District and American Islamic Institute of A.V. that will cost \$168,892 and \$119,600.00 respectively in FY2016-17.
- **Anticipated cash shortages:** At this time, we do not anticipate cash shortages for FY 2016-17.
- **Lottery projections:** The projected lottery rates for 2016-17 are \$128 per ADA unrestricted and \$34 per ADA restricted. Using these guidelines and projected ADA, the projected lottery revenue for FY2016-17 is **\$127,656**. (See revenue projection tables in page 2 above)
- **Any new Tax and Revenue Anticipation Notes (TRANS) (including the amount and dates of repayment):** No Tax and Revenue Anticipation Notes is projected for FY2016-17.
- **Categorical programs (including increases/decreases since the adopted budget):** Except for Categorical Block Grant portion to be included with LCFF funding source. No categorical federal program funds will be received in FY2016-17.
- **Deficits:** We currently do not project a deficit for FY 2016-17.
- **Reserve for Economic Uncertainties (REU):** The assigned REU for FY 2016-17 is \$257,511 from FY2016-17 budget revenue. Additional funds from prior year carryover estimated at \$3.5 Million per multiyear projection are also available for REU. The amount of REU is greater than the required REU in order to be able to manage unfunded LCFF gap for FY2016-17 and future years as recommended by LACOE. This is also as a measure to help school to maintain a positive balance in our cash flow and avoid the borrowing cost for our charter school. Additional points considered for REU are: To maintain financial flexibility to absorb unanticipated expenditures without significant

disruption to educational programs and as a prevention/protection against exposure to significant one-time outlays such as disasters, lawsuits or material audit findings.

- ***Reserve for Economic Uncertainties (REU) including plans to address any shortfall in REU:*** We currently do not project shortfall in REU for FY2016-17. But eventualities may occur and the school policy is to be prepared for worst case scenario. We will implement the following correction measures to avoid deficit. Per our school cabinet discussions, if we observe additional shortfall in REU by the end of second quarter of FY2016-17, school will cut salaries and benefits by reducing classified positions. No negotiations are needed for this measure as our school employees are not part of union and employment term condition is at-will. We will additional cut more in supplies and services as needed.
- ***Status of negotiations:*** We currently have no negotiations of any nature for FY2016-17. These are not required for our school because employment contract is at-will.
- ***Potential debt issuance:*** The school does not have plans for potential future debt issuance for FY2016-17. We have an amount assigned under REU to avoid borrowing to manage cash flow.
- ***Information regarding the status of all other funds (e.g., significant changes in revenues, expenditures, and fund balance):*** No significant changes in revenue, expenditures, or fund balance to report. All significant changes in these areas have been disclosed in the previous sessions.
- ***Other General Assumptions:***
 - For FY 2016-2017 The Guidance Charter School have increased 5% salary for all employees and bonus_on monthly salary range from 100% to 25% based on employees' seniority.
 - Assume that The Guidance Charter School will have the same benefits and services for employees. Except for medical insurance increased from \$6,000 to \$7,000.
 - Increase substitute teacher daily from \$120 to \$130.
 - Guidance Charter school has a rental House rented for \$ 1,200.00 per month.
 - Ready for any State Deferment and use cash flow accordingly.
 - Monthly Facility lease payments of \$9,575.00 + annual property tax to American Islamic Institute.
 - Monthly Facility lease payments of \$14,074.34 to Palmdale School District.

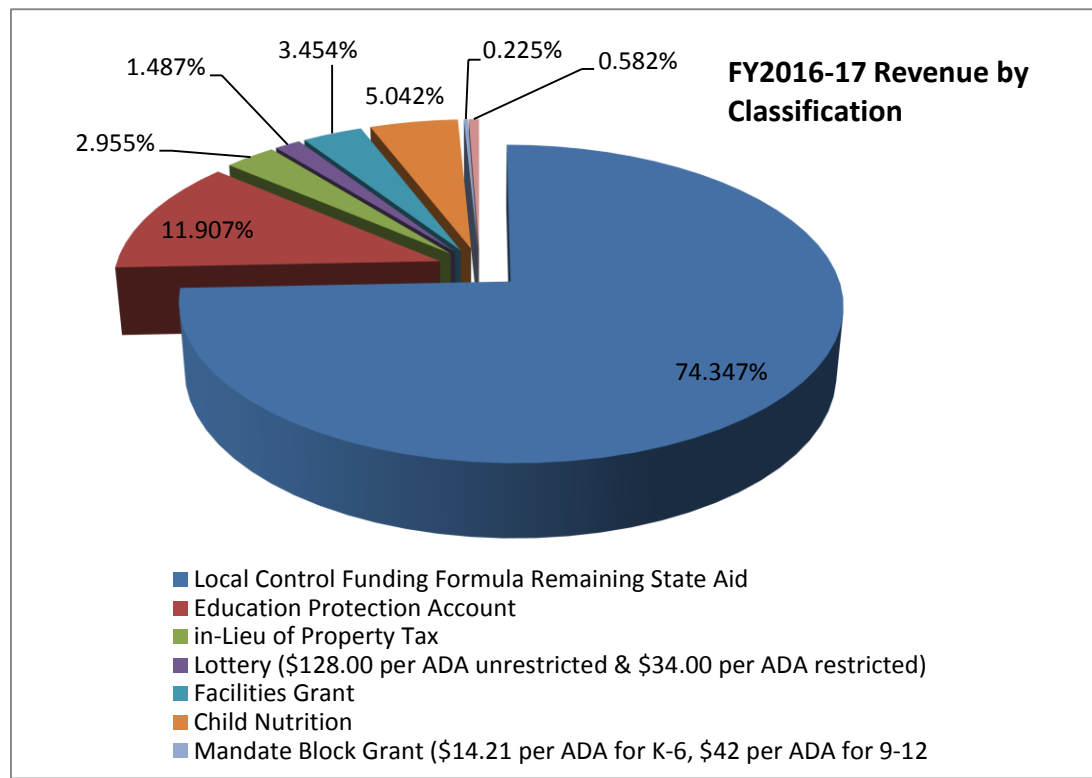
- Assume the following per grade level ending enrollment along the year:

K-6 Elementary School Estimated Enrollment		7-12 High School Estimated Enrollment	
KG	57	7th	85
1st	40	8th	142
2nd	40	9th	98
3rd	40	10th	72
4th	50	11th	50
5th	50	12th	27
6th	50		
	327		474

- Assume the following staffing:
 - ❖ One (1) Executive Director
 - ❖ One (1) School Business Manager
 - ❖ One (1) Counselor
 - ❖ Two (2) School Principal
 - ❖ One (1) School Vice Principal
 - ❖ Two (2) School Secretary
 - ❖ Three (3) Administrative Assistant
 - ❖ Two (2) P/T Attendance Clerk
 - ❖ One (1) K-9 dog handler
 - ❖ Thirty-Six (36) Certificated Teachers, includes:
 - One (1) Head Arabic Teachers
 - Four (4) Arabic Teachers
 - ❖ Two (2) P/T Cafeteria workers
 - ❖ Twelve (12) P/T noon- duty
 - ❖ One (1) Info Tech Instructor
 - ❖ Two (2) Info Technician
 - ❖ Three (3) Custodian - Maintenance
 - ❖ Four (4) P/T Tutors
 - ❖ One each P/T coaches for : Cheerleading Coach, Baseball Coach, Volleyball Coach, Basketball Coach, Softball Coach, Track and Field Coach, JSA Coach
 - ❖ Substitute teachers as needed

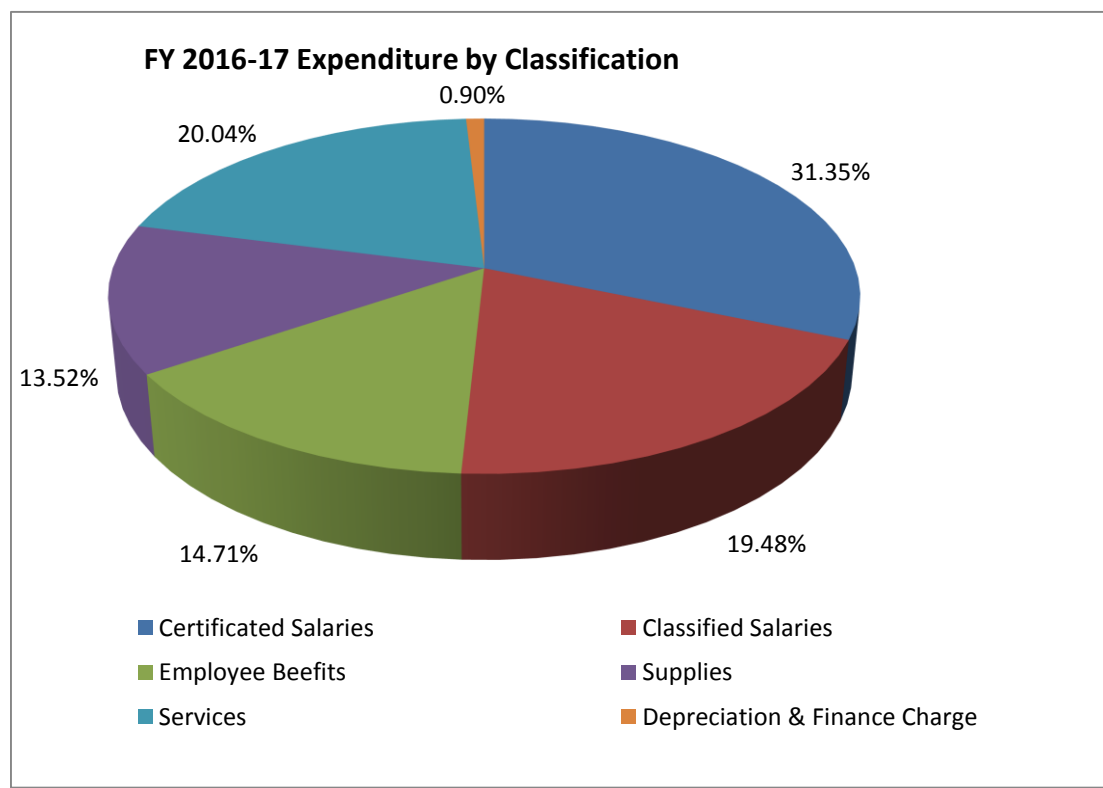
2016-2017 Budget – Estimated Revenue Summary

FY 2016-17 Estimated Revenue	FY 2016-17 Estimated Revenue
Local Control Funding Formula Remaining State Aid	6,381,692.00
Education Protection Account	1,022,043.00
in-Lieu of Property Tax	253,682.00
Total LCFF Revenue	7,657,417.00
Lottery (\$128.00 per ADA unrestricted & \$34.00 per ADA restricted)	127,656.00
Facilities Grant	296,518.00
Child Nutrition	432,822.00
Mandate Block Grant (\$14.21 per ADA for K-6, \$42 per ADA for 9-12)	19,302.00
Miscellaneous Revenue	50,000.00
TOTAL REVENUE	8,583,715.00



2016-2017 Budget – Estimated Expenditures Summary

Description	Object Code	Amount
Certificated Salaries	1000-1999	2,236,813.00
Classified Salaries	2000-2999	1,389,766.00
Employee Beefits	3000-3999	1,049,260.00
Supplies	4000-4999	964,700.00
Services	5000-5999	1,429,758.00
Depreciation & Finance Charge	6000-7000	64,265.00
Total Expenditure Budgeted		7,134,562.00
Reserve	4000	257,511.00



2016-2017 Budget - SACS

BusinessUnit	Bud_Pd	Ledger	Fund	Resource	Goal	Func	Object	Location	Budg_Amount
20878	16-17	APPROP	09.0						8,583,715
20878	16-17	ORG	09.0	00000.0	11100	10000	1110	0000000	
20878	16-17	ORG	09.0	00000.0	11100	10000	1110	0010000	456,465.00
20878	16-17	ORG	09.0	14000.0	11100	10000	1110	0010000	292,402.00
20878	16-17	ORG	09.0	00000.0	11100	10000	1110	0020000	740,615.00
20878	16-17	ORG	09.0	14000.0	11100	10000	1110	0020000	480,142.00
20878	16-17	ORG	09.0	00000.0	11100	31100	1200	0020000	60,156.00
20878	16-17	ORG	09.0	00000.0	11100	21000	1300	0010000	87,500.00
20878	16-17	ORG	09.0	00000.0	11100	21000	1300	0020000	202,057.00
20878	16-17	ORG	09.0	00000.0	00000	72000	1910	0000000	
20878	16-17	ORG	09.0	00000.0	11100	10000	1970	0020000	
20878	16-17	ORG	09.0	00000.0	00000	00000	1999	0000000	
20878	16-17	ORG	09.0	00000.0	11100	10000	2100	0010000	
20878	16-17	ORG	09.0	00000.0	11100	10000	2100	0020000	103,276.00
20878	16-17	ORG	09.0	00000.0	57700	11900	2120	0010000	27,216.00
20878	16-17	ORG	09.0	00000.0	11100	10000	2120	0020000	36,000.00
20878	16-17	ORG	09.0	00000.0	57700	11900	2120	0020000	40,824.00
20878	16-17	ORG	09.0	00000.0	00000	72000	2310	0000000	
20878	16-17	ORG	09.0	00000.0	00000	72000	2310	0010000	88,862.00
20878	16-17	ORG	09.0	00000.0	00000	72000	2310	0020000	133,292.00
20878	16-17	ORG	09.0	00000.0	00000	72000	2400	0000000	
20878	16-17	ORG	09.0	00000.0	00000	72000	2410	0000000	
20878	16-17	ORG	09.0	00000.0	00000	72000	2900	0000000	
20878	16-17	ORG	09.0	00000.0	00000	27000	2910	0010000	30,188.00
20878	16-17	ORG	09.0	00000.0	00000	77000	2910	0010000	43,471.00
20878	16-17	ORG	09.0	00000.0	00000	81000	2910	0010000	29,288.00
20878	16-17	ORG	09.0	00000.0	00000	24200	2910	0020000	
20878	16-17	ORG	09.0	00000.0	00000	27000	2910	0020000	211,234.00
20878	16-17	ORG	09.0	00000.0	00000	77000	2910	0020000	85,050.00
20878	16-17	ORG	09.0	00000.0	00000	81000	2910	0020000	72,734.00
20878	16-17	ORG	09.0	00000.0	00000	83000	2910	0020000	41,003.00
20878	16-17	ORG	09.0	00000.0	00000	37000	2930	0000000	
20878	16-17	ORG	09.0	00000.0	00000	27000	2930	0010000	
20878	16-17	ORG	09.0	00000.0	00000	37000	2930	0010000	16,212.00
20878	16-17	ORG	09.0	00000.0	00000	81000	2930	0010000	
20878	16-17	ORG	09.0	00000.0	00000	83000	2930	0010000	57,750.00
20878	16-17	ORG	09.0	00000.0	00000	27000	2930	0020000	
20878	16-17	ORG	09.0	00000.0	00000	37000	2930	0020000	71,385.00
20878	16-17	ORG	09.0	00000.0	00000	83000	2930	0020000	148,649.00
20878	16-17	ORG	09.0	00000.0	00000	27000	3111	0000000	
20878	16-17	ORG	09.0	00000.0	00000	72000	3111	0000000	
20878	16-17	ORG	09.0	00000.0	11100	10000	3111	0000000	
20878	16-17	ORG	09.0	00000.0	11100	10000	3111	0010000	41,423.00
20878	16-17	ORG	09.0	00000.0	11100	21000	3111	0010000	11,008.00
20878	16-17	ORG	09.0	14000.0	11100	10000	3111	0010000	36,784.00

BusinessUnit	Bud_Pd	Ledger	Fund	Resource	Goal	Func	Object	Location	Budg_Amount
20878	16-17	ORG	09.0	00000.0	11100	10000	3111	0020000	83,669.00
20878	16-17	ORG	09.0	00000.0	11100	21000	3111	0020000	25,419.00
20878	16-17	ORG	09.0	00000.0	11100	31100	3111	0020000	7,568.00
20878	16-17	ORG	09.0	14000.0	11100	10000	3111	0020000	60,402.00
20878	16-17	ORG	09.0	00000.0	11100	10000	3112	0010000	12,000.00
20878	16-17	ORG	09.0	00000.0	11100	10000	3112	0020000	5,400.00
20878	16-17	ORG	09.0	00000.0	11100	10000	3211	0010000	4,000.00
20878	16-17	ORG	09.0	00000.0	11100	10000	3211	0020000	4,100.00
20878	16-17	ORG	09.0	00000.0	00000	37000	3212	0000000	
20878	16-17	ORG	09.0	00000.0	00000	72000	3212	0000000	
20878	16-17	ORG	09.0	00000.0	00000	27000	3212	0010000	3,940.00
20878	16-17	ORG	09.0	00000.0	00000	37000	3212	0010000	2,116.00
20878	16-17	ORG	09.0	00000.0	00000	72000	3212	0010000	11,596.00
20878	16-17	ORG	09.0	00000.0	00000	77000	3212	0010000	5,673.00
20878	16-17	ORG	09.0	00000.0	00000	81000	3212	0010000	3,822.00
20878	16-17	ORG	09.0	00000.0	00000	83000	3212	0010000	7,536.00
20878	16-17	ORG	09.0	00000.0	11100	10000	3212	0010000	
20878	16-17	ORG	09.0	00000.0	57700	11900	3212	0010000	3,552.00
20878	16-17	ORG	09.0	00000.0	00000	27000	3212	0020000	27,566.00
20878	16-17	ORG	09.0	00000.0	00000	37000	3212	0020000	9,316.00
20878	16-17	ORG	09.0	00000.0	00000	72000	3212	0020000	17,395.00
20878	16-17	ORG	09.0	00000.0	00000	77000	3212	0020000	11,099.00
20878	16-17	ORG	09.0	00000.0	00000	81000	3212	0020000	9,492.00
20878	16-17	ORG	09.0	00000.0	00000	83000	3212	0020000	24,750.00
20878	16-17	ORG	09.0	00000.0	11100	10000	3212	0020000	4,698.00
20878	16-17	ORG	09.0	00000.0	57700	11900	3212	0020000	5,328.00
20878	16-17	ORG	09.0	00000.0	00000	27000	3311	0000000	
20878	16-17	ORG	09.0	00000.0	00000	72000	3311	0000000	
20878	16-17	ORG	09.0	00000.0	11100	10000	3311	0000000	
20878	16-17	ORG	09.0	00000.0	00000	37000	3312	0000000	
20878	16-17	ORG	09.0	00000.0	00000	72000	3312	0000000	
20878	16-17	ORG	09.0	00000.0	00000	27000	3312	0010000	1,872.00
20878	16-17	ORG	09.0	00000.0	00000	37000	3312	0010000	1,005.00
20878	16-17	ORG	09.0	00000.0	00000	72000	3312	0010000	5,509.00
20878	16-17	ORG	09.0	00000.0	00000	77000	3312	0010000	2,695.00
20878	16-17	ORG	09.0	00000.0	00000	81000	3312	0010000	1,816.00
20878	16-17	ORG	09.0	00000.0	00000	83000	3312	0010000	3,581.00
20878	16-17	ORG	09.0	00000.0	11100	10000	3312	0010000	
20878	16-17	ORG	09.0	00000.0	11100	21000	3312	0010000	
20878	16-17	ORG	09.0	00000.0	57700	11900	3312	0010000	1,687.00
20878	16-17	ORG	09.0	14000.0	11100	10000	3312	0010000	-
20878	16-17	ORG	09.0	00000.0	00000	27000	3312	0020000	13,097.00
20878	16-17	ORG	09.0	00000.0	00000	37000	3312	0020000	4,426.00
20878	16-17	ORG	09.0	00000.0	00000	72000	3312	0020000	8,264.00
20878	16-17	ORG	09.0	00000.0	00000	77000	3312	0020000	5,273.00

BusinessUnit	Bud_Pd	Ledger	Fund	Resource	Goal	Func	Object	Location	Budg_Amount
20878	16-17	ORG	09.0	00000.0	00000	81000	3312	0020000	4,510.00
20878	16-17	ORG	09.0	00000.0	00000	83000	3312	0020000	11,758.00
20878	16-17	ORG	09.0	00000.0	11100	10000	3312	0020000	2,232.00
20878	16-17	ORG	09.0	00000.0	11100	21000	3312	0020000	
20878	16-17	ORG	09.0	00000.0	11100	31100	3312	0020000	
20878	16-17	ORG	09.0	00000.0	57700	11900	3312	0020000	2,531.00
20878	16-17	ORG	09.0	14000.0	11100	10000	3312	0020000	
20878	16-17	ORG	09.0	00000.0	00000	27000	3331	0000000	
20878	16-17	ORG	09.0	00000.0	00000	72000	3331	0000000	
20878	16-17	ORG	09.0	00000.0	11100	10000	3331	0000000	
20878	16-17	ORG	09.0	00000.0	11100	10000	3331	0010000	6,619.00
20878	16-17	ORG	09.0	00000.0	11100	21000	3331	0010000	1,269.00
20878	16-17	ORG	09.0	00000.0	57700	11900	3331	0010000	395.00
20878	16-17	ORG	09.0	14000.0	11100	10000	3331	0010000	4,240.00
20878	16-17	ORG	09.0	00000.0	11100	10000	3331	0020000	10,739.00
20878	16-17	ORG	09.0	00000.0	11100	21000	3331	0020000	2,930.00
20878	16-17	ORG	09.0	00000.0	11100	31100	3331	0020000	872.00
20878	16-17	ORG	09.0	14000.0	11100	10000	3331	0020000	6,962.00
20878	16-17	ORG	09.0	00000.0	00000	72000	3332	0000000	
20878	16-17	ORG	09.0	00000.0	00000	27000	3332	0010000	438.00
20878	16-17	ORG	09.0	00000.0	00000	37000	3332	0010000	235.00
20878	16-17	ORG	09.0	00000.0	00000	72000	3332	0010000	1,288.00
20878	16-17	ORG	09.0	00000.0	00000	77000	3332	0010000	630.00
20878	16-17	ORG	09.0	00000.0	00000	81000	3332	0010000	425.00
20878	16-17	ORG	09.0	00000.0	00000	83000	3332	0010000	837.00
20878	16-17	ORG	09.0	00000.0	11100	10000	3332	0010000	
20878	16-17	ORG	09.0	00000.0	00000	27000	3332	0020000	3,063.00
20878	16-17	ORG	09.0	00000.0	00000	37000	3332	0020000	1,035.00
20878	16-17	ORG	09.0	00000.0	00000	72000	3332	0020000	1,933.00
20878	16-17	ORG	09.0	00000.0	00000	77000	3332	0020000	1,233.00
20878	16-17	ORG	09.0	00000.0	00000	81000	3332	0020000	1,055.00
20878	16-17	ORG	09.0	00000.0	00000	83000	3332	0020000	2,750.00
20878	16-17	ORG	09.0	00000.0	11100	10000	3332	0020000	522.00
20878	16-17	ORG	09.0	00000.0	57700	11900	3332	0020000	592.00
20878	16-17	ORG	09.0	00000.0	00000	27000	3411	0000000	
20878	16-17	ORG	09.0	00000.0	00000	72000	3411	0000000	
20878	16-17	ORG	09.0	00000.0	11100	10000	3411	0000000	
20878	16-17	ORG	09.0	00000.0	11100	10000	3411	0010000	75,363.00
20878	16-17	ORG	09.0	00000.0	11100	21000	3411	0010000	7,000.00
20878	16-17	ORG	09.0	14000.0	11100	10000	3411	0010000	56,000.00
20878	16-17	ORG	09.0	00000.0	11100	10000	3411	0020000	175,000.00
20878	16-17	ORG	09.0	00000.0	11100	21000	3411	0020000	20,000.00
20878	16-17	ORG	09.0	00000.0	11100	31100	3411	0020000	7,000.00
20878	16-17	ORG	09.0	14000.0	11100	10000	3411	0020000	77,000.00
20878	16-17	ORG	09.0	00000.0	00000	37000	3412	0000000	

BusinessUnit	Bud_Pd	Ledger	Fund	Resource	Goal	Func	Object	Location	Budg_Amount
20878	16-17	ORG	09.0	00000.0	00000	72000	3412	0000000	
20878	16-17	ORG	09.0	00000.0	00000	27000	3412	0010000	7,000.00
20878	16-17	ORG	09.0	00000.0	00000	37000	3412	0010000	
20878	16-17	ORG	09.0	00000.0	00000	72000	3412	0010000	14,000.00
20878	16-17	ORG	09.0	00000.0	00000	77000	3412	0010000	7,000.00
20878	16-17	ORG	09.0	00000.0	00000	81000	3412	0010000	7,000.00
20878	16-17	ORG	09.0	00000.0	11100	10000	3412	0010000	
20878	16-17	ORG	09.0	00000.0	00000	27000	3412	0020000	42,000.00
20878	16-17	ORG	09.0	00000.0	00000	37000	3412	0020000	10,000.00
20878	16-17	ORG	09.0	00000.0	00000	72000	3412	0020000	19,000.00
20878	16-17	ORG	09.0	00000.0	00000	77000	3412	0020000	14,000.00
20878	16-17	ORG	09.0	00000.0	00000	81000	3412	0020000	14,000.00
20878	16-17	ORG	09.0	00000.0	00000	83000	3412	0020000	7,000.00
20878	16-17	ORG	09.0	00000.0	11100	10000	3412	0020000	
20878	16-17	ORG	09.0	00000.0	00000	27000	3511	0000000	
20878	16-17	ORG	09.0	00000.0	00000	72000	3511	0000000	
20878	16-17	ORG	09.0	00000.0	11100	10000	3511	0010000	228.00
20878	16-17	ORG	09.0	00000.0	11100	21000	3511	0010000	44.00
20878	16-17	ORG	09.0	14000.0	11100	10000	3511	0010000	146.00
20878	16-17	ORG	09.0	00000.0	11100	10000	3511	0020000	371.00
20878	16-17	ORG	09.0	00000.0	11100	21000	3511	0020000	101.00
20878	16-17	ORG	09.0	00000.0	11100	31100	3511	0020000	30.00
20878	16-17	ORG	09.0	14000.0	11100	10000	3511	0020000	240.00
20878	16-17	ORG	09.0	00000.0	00000	37000	3512	0000000	
20878	16-17	ORG	09.0	00000.0	00000	72000	3512	0000000	
20878	16-17	ORG	09.0	00000.0	00000	27000	3512	0010000	22.00
20878	16-17	ORG	09.0	00000.0	00000	37000	3512	0010000	8.00
20878	16-17	ORG	09.0	00000.0	00000	72000	3512	0010000	44.00
20878	16-17	ORG	09.0	00000.0	00000	77000	3512	0010000	22.00
20878	16-17	ORG	09.0	00000.0	00000	81000	3512	0010000	15.00
20878	16-17	ORG	09.0	00000.0	00000	83000	3512	0010000	29.00
20878	16-17	ORG	09.0	00000.0	11100	10000	3512	0010000	
20878	16-17	ORG	09.0	00000.0	57700	11900	3512	0010000	14.00
20878	16-17	ORG	09.0	00000.0	00000	27000	3512	0020000	106.00
20878	16-17	ORG	09.0	00000.0	00000	37000	3512	0020000	36.00
20878	16-17	ORG	09.0	00000.0	00000	72000	3512	0020000	67.00
20878	16-17	ORG	09.0	00000.0	00000	77000	3512	0020000	43.00
20878	16-17	ORG	09.0	00000.0	00000	81000	3512	0020000	36.00
20878	16-17	ORG	09.0	00000.0	00000	83000	3512	0020000	95.00
20878	16-17	ORG	09.0	00000.0	11100	10000	3512	0020000	18.00
20878	16-17	ORG	09.0	00000.0	57700	11900	3512	0020000	20.00
20878	16-17	ORG	09.0	00000.0	00000	81000	3812	0010000	
20878	16-17	ORG	09.0	00000.0	00000	72000	3812	0020000	
20878	16-17	ORG	09.0	00000.0	00000	77000	3812	0020000	
20878	16-17	ORG	09.0	00000.0	00000	81000	3812	0020000	

BusinessUnit	Bud_Pd	Ledger	Fund	Resource	Goal	Func	Object	Location	Budg_Amount
20878	16-17	ORG	09.0	00000.0	00000	83000	3812	0020000	
20878	16-17	ORG	09.0	00000.0	00000	00000	3999	0000000	
20878	16-17	ORG	09.0	00000.0	00000	83000	3999	0010000	
20878	16-17	ORG	09.0	00000.0	11100	10000	3999	0010000	
20878	16-17	ORG	09.0	00000.0	57700	11900	3999	0010000	
20878	16-17	ORG	09.0	00000.0	11100	10000	3999	0020000	
20878	16-17	ORG	09.0	00000.0	57700	11900	3999	0020000	
20878	16-17	ORG	09.0	00000.0	11100	10000	4100	0000000	155,000.00
20878	16-17	ORG	09.0	63000.0	11100	10000	4100	0010000	70,130.00
20878	16-17	ORG	09.0	63000.0	11100	10000	4100	0020000	46,656.00
20878	16-17	ORG	09.0	00000.0	11100	10000	4200	0000000	407,141.00
20878	16-17	ORG	09.0	00000.0	00000	27000	4300	0000000	455,910.00
20878	16-17	ORG	09.0	11000.0	00000	27000	4300	0000000	92,275.00
20878	16-17	ORG	09.0	00000.0	11100	37000	4700	0000000	274,496.00
20878	16-17	ORG	09.0	00000.0	00000	72000	5200	0000000	11,000.00
20878	16-17	ORG	09.0	00000.0	00000	72000	5300	0000000	
20878	16-17	ORG	09.0	00000.0	00000	72000	5400	0000000	45,000.00
20878	16-17	ORG	09.0	00000.0	00000	00000	5500	0000000	1,449,153.00
20878	16-17	ORG	09.0	00000.0	00000	72000	5600	0000000	601,115.00
20878	16-17	ORG	09.0	00000.0	00000	72000	5800	0000000	300,000.00
20878	16-17	ORG	09.0	00000.0	00000	77000	5800	0000000	
20878	16-17	ORG	09.0	00000.0	11100	10000	5800	0000000	
20878	16-17	ORG	09.0	00000.0	00000	71000	5803	0000000	
20878	16-17	ORG	09.0	00000.0	00000	77000	5840	0000000	
20878	16-17	ORG	09.0	00000.0	11100	10000	5842	0000000	
20878	16-17	ORG	09.0	00000.0	00000	72000	5880	0000000	
20878	16-17	ORG	09.0	00000.0	00000	72000	5890	0000000	
20878	16-17	ORG	09.0	00000.0	00000	77000	5890	0000000	
20878	16-17	REVEST	09.0	00000.0	00000	00000	8011	0000000	6,381,692
20878	16-17	REVEST	09.0	14000.0	00000	00000	8012	0000000	1,022,043
20878	16-17	REVEST	09.0	00000.0	00000	00000	8015	0000000	
20878	16-17	REVEST	09.0	00000.0	00000	00000	8019	0000000	432,822
20878	16-17	REVEST	09.0	00000.0	00000	00000	8096	0000000	253,682
20878	16-17	REVEST	09.0	00000.0	00000	00000	8434	0000000	
20878	16-17	REVEST	09.0	13000.0	00000	00000	8434	0000000	
20878	16-17	REVEST	09.0	00000.0	00000	00000	8480	0000000	
20878	16-17	REVEST	09.0	00000.0	00000	00000	8550	0000000	19,302
20878	16-17	REVEST	09.0	11000.0	00000	00000	8560	0000000	26,792
20878	16-17	REVEST	09.0	63000.0	00000	00000	8560	0000000	100,864
20878	16-17	REVEST	09.0	00000.0	00000	00000	8590	0000000	296,518
20878	16-17	REVEST	09.0	60300.0	00000	00000	8590	0000000	
20878	16-17	REVEST	09.0	63780.0	00000	00000	8590	0000000	
20878	16-17	REVEST	09.0	74050.0	00000	00000	8590	0000000	
20878	16-17	REVEST	09.0	00000.0	00000	00000	8660	0000000	
20878	16-17	REVEST	09.0	00000.0	00000	00000	8699	0000000	50,000

2015-2016													
Cash Flow Year 1:	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Total
BEGINNING CASH	\$ 2,158,833	\$ 2,344,697	\$ 2,168,055	\$ 2,326,936	\$ 2,388,464	\$ 2,420,075	\$ 3,002,491	\$ 3,244,415	\$ 3,234,272	\$ 3,768,591	\$ 3,901,407	\$ 3,814,387	2016-2016
REVENUE	5%	5%	9%	9%	9%	9%	9%	20% of Bal. Due	20% of Bal. Due	20% of Bal. Due	20% of Bal. Due	Bal. Deferred	
STATE FUNDING													
Local Control	\$ 245,756	\$ 245,756	\$ 442,360	\$ 442,360	\$ 442,360	\$ 442,360	\$ 442,360	\$ 420,419	\$ 420,419	\$ 420,419	\$ 420,419	\$ 420,419	\$ 4,805,407
Local Control							\$ 47,878		\$ 29,186		\$ 29,186		\$ -
California Lottery				\$ 3,893						\$ 300,033			\$ 106,271
California Lottery		\$ 43,985							\$ 242,519			\$ 242,519	\$ 77,911
EPA (Quarterly)		\$ 224,162			\$ 224,163				\$ 244,781				\$ 933,343
One time for					\$ 326,921				\$ 40,396				\$ 582,088
EP					\$ 31677				\$ 7,920				\$ 39,597
MBC					\$ 14,424				\$ 12,309				\$ 26,733
Facility Grant							\$ 144,655		\$ 27,000	\$ 13,500			\$ 185,155
Subtotal State	\$ 245,756	\$ 710,497	\$ 710,497	\$ 446,253	\$ 456,784	\$ 1,025,111	\$ 634,893	\$ 420,419	\$ 954,144	\$ 504,348	\$ 449,615	\$ 662,938	\$ 6,571,360
FEDERAL FUNDING													
Child Nutrition				\$ 23,009	\$ 32,84	\$ 37,612	\$ 25,811	\$ 23,059	\$ 23,368	\$ 31,417	\$ 28,786	\$ 31,417	\$ 256,613
Subtotal Federal	\$ -	\$ -	\$ -	\$ 23,009	\$ 32,84	\$ 37,612	\$ 25,811	\$ 23,059	\$ 23,368	\$ 31,417	\$ 28,786	\$ 31,417	\$ 256,613
LOCAL FUNDING													
In Lieu of Property	\$ -	\$ -	\$ -	\$ 20,295	\$ 15,221				\$ 20,295	\$ 20,295	\$ 20,295	\$ 20,295	\$ 16,696
PY In Lieu of				\$ 30,442									\$ 30,442
Subtotal Local	\$ -	\$ -	\$ -	\$ 50,737	\$ 15,221	\$ -	\$ -	\$ -	\$ 20,295	\$ 20,295	\$ 20,295	\$ 20,295	\$ 147,138
Rental Income	\$ 1200	\$ 1200	\$ 1200	\$ 1200	\$ 1200	\$ 1200	\$ 1200	\$ 1200	\$ 1200	\$ 1200	\$ 1200	\$ 1200	\$ 14,400
Fundraising													\$ -
Miscellaneous	\$ 2,967	\$ 2,967	\$ 2,967	\$ 2,967	\$ 2,967	\$ 2,967	\$ 2,967	\$ 2,967	\$ 2,967	\$ 2,967	\$ 2,967	\$ 2,967	\$ 35,600
Subtotal Other	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 50,000
TOTAL REVENUE	\$ 249,923	\$ 714,664	\$ 714,664	\$ 524,465	\$ 508,306	\$ 1,066,890	\$ 664,871	\$ 447,645	\$ 1,001,974	\$ 560,227	\$ 502,863	\$ 718,817	\$ 7,025,111
EXPENDITURES													
1000 Certified	\$ 31894.87	\$ 175,390	\$ 86,439	\$ 187,531	\$ 185,954	\$ 187,050	\$ 180,879	\$ 184,984	\$ 180,955	\$ 172,319	\$ 224,332	\$ 28,645.00	\$ 1,926,352
2000 Classified	\$ 54,922.67	\$ 69,444	\$ 78,189	\$ 79,168	\$ 80,984	\$ 85,198	\$ 71,155	\$ 84,515	\$ 84,262	\$ 81,767	\$ 147,020	\$ 56,215.00	\$ 972,448
3000 Employee	\$ 61,984.80	\$ 83,347	\$ 61,686	\$ 71,114	\$ 55,239	\$ 70,877	\$ 44,525	\$ 56,744	\$ 81,531	\$ 60,772	\$ 81,631	\$ 38,100.00	\$ 767,430
4000 Books and	\$ 26,337.04	\$ 36,957	\$ 84,403	\$ 39,002	\$ 75,321	\$ 52,233	\$ 55,531	\$ 10,624	\$ 62,019	\$ 36,384	\$ 62,000	\$ 50,000.00	\$ 590,813
5000 Stcs &	\$ 91,172.53	\$ 60,807	\$ 75,995	\$ 69,507	\$ 77,497	\$ 89,176	\$ 70,866	\$ 18,465	\$ 58,889	\$ 76,169	\$ 75,000	\$ 75,000.00	\$ 938,523
6000 Capital Outlay		\$ 37,600						\$ 2,476					\$ 40,076
7438-Loan Finance													\$ -
TOTAL EXPENDITURES	\$ 266,292	\$ 463,515	\$ 486,701	\$ 446,323	\$ 474,694	\$ 484,474	\$ 422,946	\$ 457,788	\$ 467,655	\$ 427,411	\$ 569,883	\$ 247,960	\$ 5,235,642
ENDING CASH	\$ 2,142,464	\$ 2,131,104	\$ 2,396,017	\$ 2,404,778	\$ 2,420,075	\$ 3,002,491	\$ 3,244,415	\$ 3,234,272	\$ 3,768,591	\$ 3,901,407	\$ 3,814,387	\$ 4,285,244	\$ 4,285,244

2016-2017													
Cash Flow Year:	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	2016-2017
BEGINNING CASH	\$ 4,285,244	\$ 4,386,091	\$ 4,412,397	\$ 4,349,482	\$ 4,331,056	\$ 4,312,630	\$ 4,857,728	\$ 4,839,902	\$ 4,820,875	\$ 4,957,765	\$ 4,786,592	\$ 4,500,647	
REVENUE	5%	5%	9%	9%	9%	9%	9%	20% of Bal. Due	20% of Bal. Due	20% of Bal. Due	20% of Bal. Due	Bal. Deferred	
STATE FUNDING													
Local Control	\$ 319,085	\$ 319,085	\$ 574,352	\$ 574,352	\$ 574,352	\$ 574,352	\$ 574,352	\$ 574,352	\$ 459,481.82	\$ 367,585.46	\$ 294,068.37	\$ 1,176,273.00	\$ 6,381,692
Local Control													\$ -
California Lottery						102,224			\$ 12,765		\$12,765		\$12,765
California Lottery													\$ -
EPA (Quarterly)			\$ 255,511			\$ 255,511			\$ 255,511			\$ 255,511	\$ 1,022,043
PY/EPA (Quarterly)													\$ -
All Other State					\$ 17,371				\$ 1,930				\$ 19,301
Charter School					\$ 188,518					\$ 54,000		\$ 54,000	\$ 296,518
Subtotal State	\$ 319,085	\$ 319,085	\$ 829,863	\$ 574,352	\$ 574,352	\$ 1,137,876	\$ 574,352	\$ 574,352	\$ 729,688	\$ 421,585	\$ 306,833	\$ 1,485,784	\$ 7,847,208
FEDERAL FUNDING													
Child Nutrition		\$ 43,282	\$ 43,282	\$ 43,282	\$ 43,282	\$ 43,282	\$ 43,282	\$ 43,282	\$ 43,282	\$ 43,282	\$ 43,282	\$ 43,282	\$ 432,820
Subtotal Federal	\$ -	\$ 43,282	\$ 43,282	\$ 43,282	\$ 43,282	\$ 43,282	\$ 43,282	\$ 43,282	\$ 43,282	\$ 43,282	\$ 43,282	\$ 43,282	\$ 432,820
LOCAL FUNDING													
In Lieu of Property	\$ -	\$ 23,062	\$ 23,062	\$ 23,062	\$ 23,062	\$ 23,062	\$ 23,062	\$ 23,062	\$ 23,062	\$ 23,062	\$ 23,062	\$ 23,062	\$ 253,682
PY In Lieu of													\$ -
Subtotal Local	\$ -	\$ 23,062	\$ 23,062	\$ 23,062	\$ 23,062	\$ 23,062	\$ 23,062	\$ 23,062	\$ 23,062	\$ 23,062	\$ 23,062	\$ 23,062	\$ 253,682
OTHER FUNDING													
Other Verifiable													\$ -
Other Verifiable													\$ -
A/R Sale - Charter													\$ -
Rental Income	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 1,200	\$ 14,400
Fundraising													\$ -
Miscellaneous	\$ 2,967	\$ 2,967	\$ 2,967	\$ 2,967	\$ 2,967	\$ 2,967	\$ 2,967	\$ 2,967	\$ 2,967	\$ 2,967	\$ 2,967	\$ 2,967	\$ 35,600
Subtotal Other	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 4,167	\$ 50,000
TOTAL REVENUE	\$ 323,251	\$ 389,595	\$ 900,374	\$ 644,863	\$ 644,863	\$ 1,208,387	\$ 644,863	\$ 644,863	\$ 800,198	\$ 492,096	\$ 377,344	\$ 1,513,012	\$ 8,583,710
EXPENDITURES													
1000 Certificated	\$ 28,000.00	\$ 27,881	\$ 27,881	\$ 27,881	\$ 27,881	\$ 27,881	\$ 27,881	\$ 27,881	\$ 27,881	\$ 27,881	\$ 27,881	\$ 30,000.00	\$ 2,236,810
2000 Classified	\$ 64,404.00	\$ 27,036	\$ 27,036	\$ 27,036	\$ 27,036	\$ 27,036	\$ 27,036	\$ 27,036	\$ 27,036	\$ 27,036	\$ 27,036	\$ 55,000.00	\$ 1,389,764
3000 Employee	\$ 50,000.00	\$ 94,926	\$ 94,926	\$ 94,926	\$ 94,926	\$ 94,926	\$ 94,926	\$ 94,926	\$ 94,926	\$ 94,926	\$ 94,926	\$ 50,000.00	\$ 1,049,280
4000 Books and	\$ 40,000.00	\$ 88,470	\$ 88,470	\$ 88,470	\$ 88,470	\$ 88,470	\$ 88,470	\$ 88,470	\$ 88,470	\$ 88,470	\$ 88,470	\$ 40,000.00	\$ 964,700
5000 Svcs &	\$ 40,000.00	\$ 134,976	\$ 134,976	\$ 134,976	\$ 134,976	\$ 134,976	\$ 134,976	\$ 134,976	\$ 134,976	\$ 134,976	\$ 134,976	\$ 40,000.00	\$ 1,429,760
6000 Capital Outlay													\$ 64,265
7430-Loan Finance													\$ -
TOTAL EXPENDITURES	\$ 222,404	\$ 663,289	\$ 663,289	\$ 663,289	\$ 663,289	\$ 663,289	\$ 663,289	\$ 663,289	\$ 663,289	\$ 663,289	\$ 663,289	\$ 279,265	\$ 7,194,559
ENDING CASH	\$ 4,386,091	\$ 4,412,397	\$ 4,349,482	\$ 4,331,056	\$ 4,312,630	\$ 4,857,728	\$ 4,839,302	\$ 4,820,875	\$ 4,957,785	\$ 4,786,592	\$ 4,500,647	\$ 5,734,394	\$ 5,734,394

LOCAL CONTROL FUNDING FORMULA							2016-17	
CALCULATE LCFF TARGET								
						COLA	0.470%	
Unduplicated as % of Enrollment		3 yr average		87.22%	87.22%		2016-17	
	ADA	ADA	Base	Gr Span	Supp	Concen	TARGET	
Grades TK-3	154.95	164.00	7,116	740	1,370	1,266	1,720,688	
Grades 4-6	132.94	139.00	7,223		1,260	1,164	1,340,878	
Grades 7-8	177.57	273.00	7,438		1,297	1,198	2,711,913	
Grades 9-12	113.64	213.00	8,618	224	1,542	1,424	2,515,284	
Subtract NSS	-	-	-	-			-	
NSS Allowance			-				-	
TOTAL BASE	579.10	789.00	6,037,229	169,072	1,082,627	999,835	8,288,763	
Targeted Instructional Improvement Block Grant							-	
Home-to-School Transportation							-	
Small School District Bus Replacement Program							-	
LOCAL CONTROL FUNDING FORMULA (LCFF) TARGET							8,288,763	
ECONOMIC RECOVERY TARGET PAYMENT							1/2	-
CALCULATE LCFF FLOOR								
					12-13	16-17		
					Rate	ADA		
Current year Funded ADA times Base per ADA					5,181.46	789.00	4,088,172	
Current year Funded ADA times Other RL per ADA					-	789.00	-	
Necessary Small School Allowance at 12-13 rates							-	
2012-13 Categoricals							92,106	
2012-13 Categorical Program Entitlement Rate per ADA * cy ADA					491.03	789.00	387,423	
Less Fair Share Reduction							-	
Non-CDE certified New Charter: District PY rate * CY ADA					-	-	-	
Beginning in 2014-15, prior year LCFF gap funding per ADA * cy ADA					\$ 3,144.72	789.00	2,481,184	
LOCAL CONTROL FUNDING FORMULA (LCFF) FLOOR							7,048,885	

CALCULATE LCFF PHASE-IN ENTITLEMENT				
				2016-17
LOCAL CONTROL FUNDING FORMULA TARGET				8,288,763
LOCAL CONTROL FUNDING FORMULA FLOOR				7,048,885
Applied Funding Formula: Floor or Target				FLOOR
LCFF Need (LCFF Target less LCFF Floor, if positive)				1,239,878
Current Year Gap Funding			49.08%	608,532
ECONOMIC RECOVERY PAYMENT				-
LCFF Entitlement before Minimum State Aid provision				7,657,417
CALCULATE STATE AID				
Transition Entitlement				7,657,417
Local Revenue (including RDA)				(253,682)
Gross State Aid				7,403,735
CALCULATE MINIMUM STATE AID				
		12-13 Rate	16-17 ADA	N/A
2012-13 RL/Charter Gen BG adjusted for ADA		5,181.46	789.00	4,088,172
2012-13 NSS Allowance (deficited)				-
Less Current Year Property Taxes/In Lieu				(253,682)
Subtotal State Aid for Historical RL/Charter General BG				3,834,490
Categorical funding from 2012-13				92,106
Charter Categorical Block Grant adjusted for ADA				387,423
Minimum State Aid Guarantee				4,314,019
CHARTER SCHOOL MINIMUM STATE AID OFFSET (effective 2014-15)				
Local Control Funding Formula Floor plus Funded Gap				7,657,417
Minimum State Aid plus Property Taxes including RDA				4,567,701
Offset				-
Minimum State Aid Prior to Offset				4,314,019
Total Minimum State Aid with Offset				4,314,019
TOTAL STATE AID				7,403,735
Additional State Aid (Additional SA)				-
LCFF Phase-In Entitlement (before COE transfer, Choice & Charter Supplemental)				7,657,417
CHANGE OVER PRIOR YEAR		26.32%	1,595,443	
LCFF Entitlement PER ADA				9,705
PER ADA CHANGE OVER PRIOR YEAR		8.40%	752	
LCFF SOURCES INCLUDING EXCESS TAXES				
			Increase	2016-17
State Aid		27.47%	1,595,443	7,403,735
Property Taxes net of in-lieu		0.00%	-	-
Charter in-Lieu Taxes		0.00%	-	253,682
LCFF pre COE, Choice, Supp		26.32%	1,595,443	7,657,417

Guidance Charter (6119580)					
Summary of Funding					
	2016-17	2017-18	2018-19	2019-20	
Target	\$ 8,288,763	\$ 9,809,609	\$ 11,129,679	\$ 13,076,071	
Floor	7,048,885	8,750,503	10,192,125	11,695,071	
Applied Formula: Target or Floor	FLOOR	FLOOR	FLOOR	FLOOR	
<i>Remaining Need after Gap (informational only)</i>	631,346	578,907	879,894	908,560	
Current Year Gap Funding	608,532	480,199	57,660	472,440	
Economic Recovery Target	-	-	-	-	
Additional State Aid	-	-	-	-	
Total Phase-In Entitlement	\$ 7,657,417	\$ 9,230,702	\$ 10,249,785	\$ 12,167,511	
Components of LCFF By Object Code					
	2012-13	2016-17	2017-18	2018-19	2019-20
8011 - State Aid	\$ 1,108,251	\$ 6,381,692	\$ 7,900,882	\$ 9,427,282	\$ 11,913,829
8011 - Fair Share	-	-	-	-	-
8311 & 8590 - Categoricals	242,053	-	-	-	-
8012 - EPA	340,447	1,022,043	1,076,137	568,821	-
<i>Local Revenue Sources:</i>					
8021 to 8089 - Property Taxes	-	-	-	-	-
8096 - In-Lieu of Property Taxes	133,563	253,682	253,682	253,682	253,682
<i>Property Taxes net of in-lieu</i>	-	-	-	-	-
TOTAL FUNDING	\$ 1,824,314	\$ 7,657,417	\$ 9,230,702	\$ 10,249,785	\$ 12,167,511
<i>Excess Taxes</i>	\$ -	\$ -	\$ -	\$ -	\$ -
<i>EPA in excess to LCFF Funding</i>	\$ -	\$ -	\$ -	\$ -	\$ -
Summary of Student Population					
	2016-17	2017-18	2018-19	2019-20	
Unduplicated Pupil Population					
Agency Unduplicated Pupil Count	747.00	855.00	945.00	1,080.00	
COE Unduplicated Pupil Count	-	-	-	-	
Total Unduplicated pupil Count	747.00	855.00	945.00	1,080.00	
Rolling %, Supplemental Grant	87.2200%	90.0000%	90.0000%	90.0000%	
Rolling %, Concentration Grant	87.2200%	87.2200%	87.2200%	87.2200%	
FUNDED ADA					
Adjusted Base Grant ADA	<i>Current Year</i>	<i>Current Year</i>	<i>Current Year</i>	<i>Current Year</i>	
Grades TK-3	164.00	164.00	164.00	164.00	
Grades 4-6	139.00	189.00	219.00	251.00	
Grades 7-8	273.00	305.00	337.00	392.00	
Grades 9-12	213.00	245.00	278.00	333.00	
Total Adjusted Base Grant ADA	789.00	903.00	998.00	1,140.00	
ACTUAL ADA (Current Year Only)					
Grades TK-3	164.00	164.00	164.00	164.00	
Grades 4-6	139.00	189.00	219.00	251.00	
Grades 7-8	273.00	305.00	337.00	392.00	
Grades 9-12	213.00	245.00	278.00	333.00	
Total Actual ADA	789.00	903.00	998.00	1,140.00	
<i>Funded Difference (Funded ADA less Actual ADA)</i>	-	-	-	-	
Minimum Proportionality Percentage (MPP)					
	2016-17	2017-18	2018-19	2019-20	
Current year estimated supplemental and concentration grant fund	\$ 1,594,239	\$ 2,036,669	\$ 2,090,741	\$ 2,547,477	
Current year Minimum Proportionality Percentage (MPP)	26.29%	28.31%	25.62%	26.48%	

Term	FY 2016-2017 Revenue-State Aid	Term Appt. %	Distribution %
LCFF			
July	319,086	5%	100.00%
August	319,086	5%	100.00%
September	574,352	9%	100.00%
October	574,352	9%	100.00%
November	574,352	9%	100.00%
December	574,352	9%	100.00%
January	574,352	9%	100.00%
Feruary	574,352	9%	100.00%
March	574,352	9%	100.00%
April	574,352	9%	100.00%
May	574,352	9%	100.00%
June - Balance Due	574,352	9%	100.00%
Total	6,381,692		

Term	FY 2016-2017 Revenue-State Aid	Term Appt. %	Distribution %
Education Protection Act (EPA)			
September	255,511	25%	100.00%
December	255,511	25%	100.00%
March	255,511	25%	100.00%
June - Balance Due	255,511	25%	100.00%
Total	1,022,043		

Term	FY 2016-2017 Revenue-State Aid	Term Appt. %	Distribution %
In Lieu of Property Tax			
July	15,222	6%	of adv App
August	30,443	12%	of adv App
September	20,296	8%	of adv App
October	20,296	8%	of adv App
November	20,296	8%	of adv App
December	20,296	8%	of adv App
January	20,296	8%	of adv App
Feruary	35,512	1/3	of P-1 App Bal
March	17,756	1/6	of P-1 App Bal
April	17,756	1/6	of P-1 App Bal
May	17,756	1/6	of P-1 App Bal
June - Balance Due	17,756	1/6	of P-1 App Bal
Total	253,682		

Term	FY 2016-2017 Revenue-State Aid	Term Appt. %	Distribution %
Lottery			
December	31,914	25%	100.00%
March	31,914	25%	100.00%
June - Balance Due	31,914	25%	100.00%
June - Balance Due	31,914	25%	100.00%
Total	127,656		

Term	FY 2016-2017 Revenue-State Aid	Term Appt. %	Distribution %
Facility Grant			
December	188,518	50%	100.00%
March	54,000	25%	100.00%
June	54,000	25%	100.00%
Total	296,518		

Term	FY 2016-2017 Revenue-Child Nutrition		
Child Nutrition			
July			
August	43,145		
September	43,145		
October	49,096		
November	37,194		
December	28,339		
January	28,675		
Feruary	44,633		
March	29,160		
April	43,145		
May	43,145		
June	43,145		
Total	432,822		

Term	FY 2016-2017 Revenue- Other Revenue		
Other Revenue			
July	4,167		
August	4,167		
September	4,167		
October	4,167		
November	4,167		
December	4,167		
January	4,167		
Feruary	4,167		
March	4,167		
April	4,167		
May	4,167		
June	4,167		
Total	50,000		



GUIDANCE CHARTER SCHOOL (K-12)
 37230 37th Street East
 Palmdale, CA. 93550
 (661)285-1600

2016-2017 Multi-Year Projection
 Revenues, Expenditure and Changes in Fund Balance

	2016-2017 Projected Yr. Totals	2017-2018 Projected Budget	2018-2019 Projected Budget
A. REVENUES			
1) Revenue Limit Sources	7,657,417	9,230,702	10,249,785
2) Federal Revenues	432,822	428,292	432,822
3) Other State Revenues	443,476		125,188
4) Other Local Revenues	50,000	50,000	50,000
5) TOTAL, REVENUES	8,583,715	9,708,994	10,857,795
B. EXPENDITURES			
1) Certificated Salaries	2,236,813	2,305,698	2,430,225
2) Classified Salaries	1,389,766	1,754,920	1,924,689
3) Employee Benefits	1,049,260	1,256,653	1,373,327
4) Books and Supplies	964,700	1,061,170	1,167,287
5) Services, Other Operating Expense	1,429,758	2,588,995	3,106,790
6) Capital Outlay	64,265	75,530	85,675
7) Other Outgo	0	0	0
8) Direct Support/Indirect Cost	0	0	0
9) Debt Services	0	0	0
10) TOTAL, EXPENDITURES	7,134,562	9,042,966	10,087,993
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES			
	1,449,153	666,028	769,802
D. OTHER FINANCING SOURCES/USES			
1) Interfund Transfers			
a) Transfers In			
b) Transfers Out			
2) Other Sources/Uses			
a) Sources			
b) Uses			
3) Contributions to Restricted Programs			
4) TTL, OTHER FINANCING SOURCE:	0	0	0

	2015-2016 Projected Yr. Totals	2016-2017 Projected Budget	2017-2018 Projected Budget
E. NET INCREASE (DECREASE) IN FUND BALANCE	1,449,153	666,028	769,802
F. FUND BALANCE, RESERVES			
1) Beginning Balance			
a) As of July 1 - Unaudited	3,093,206	4,542,359	5,208,387
b) Audit Adjustments	0	0	0
c) As of July 1 -Audited	3,093,206	4,542,359	5,208,387
d) Adj. for Restatements	0	0	0
e) Net Beginning Balance	3,093,206	4,542,359	5,208,387
2) Ending Balance, June 30	4,542,359	5,208,387	5,978,189
Components of Ending Fund Balance			
a) Reserved Amounts			
Revolving Cash			
Stores			
Prepaid Expenditures			
Other			
General Reserve			
Legally Restricted Balances			
b) Designated Amounts			
Designated for Economic Uncertainties	28% 2,364,798	30% 2,906,715	28% 3,010,489
Designated for Undesignated			
c) Undesignated Amount			
d) Unappropriated Amount	2,177,561	2,301,672	2,967,700

