



The Guidance Charter School
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May 30, 2014

NOTICE OF SPECIAL BOARD REPORT ON LOCAL CONTROL FUNDING FORMULA (LCFF)

NOTICE IS HEREBY GIVEN that the GOVERNING BOARD of The Guidance Charter School, at its regularly scheduled meeting to be held on Thursday June 5, 2014, will conduct a Special Board Report on Local Control Funding Formula and approve the school 1st Local Control and Accountability Plan for the FY2013-14, FY2014-15, and FY2015-16.

The LCFF is California's new school funding system. The LCFF legislation and a set of revisions were signed by the Governor on July 1, 2013. The 2013–14 budget package replaces the previous K–12 finance system with a new Local Control Funding Formula (LCFF). For school districts and charter schools, the LCFF creates base, supplemental, and concentration grants in place of most previously existing K–12 funding streams, including revenue limits and most state categorical programs.

The new LCFF funding will be distributed via Principal apportionment. The system for calculating payments is extraordinary complex, and the LCFF will add layers of additional complexity during the eight-year phase-in period (after the phase-in period, the calculation will be simpler).

As part of the LCFF, school districts, COEs, and charter schools are required to develop, adopt, and annually update a three-year Local Control and Accountability Plan (LCAP), beginning on July 1, 2014, using a template adopted by the California State Board of Education (SBE).

The LCAP is required to identify goals and measure progress for student subgroups across multiple performance indicators. Local Education Agencies (LEAs) must obtain parent and public input in developing, revising, and updating LCAPs. Guidance Charter School has made efforts to obtain stakeholders' input while developing the first LCAP. Our school is pleased to present to all our stakeholder the final version of the plan in the coming Board meeting. **We want to thank all stakeholders who participated in the various meetings and provided valuable input for the development of the plan.**

All individuals wishing to participate in the special LCFF presentation are invited to attend the meeting of the Governing Board at the following time:

DATE: June 5, 2014
TIME: 6:00 pm
LOCATION: The Guidance Charter School, Gr. 7-12 campus,
37230 37th Street East
Palmdale, CA. 93550